

28

April
Wednesday

World Affairs Council
312 Sutter St. #200
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Young Professionals International Forum

The Relevance of OPEC in the 21st Century:

Its Ramifications for the Economies and Societies of OPEC and Non-OPEC States



Severin Borenstein, Director, University of California Energy Institute and E.T. Grether Professor of Business Administration and Public Policy, Haas School of Business, UC Berkeley

Emeka Duruigbo, Research Fellow, Program on Energy and Sustainable Development and a SPILS Fellow, Stanford Law School

Sandy Tolan, I.F. Stone Fellow at the Graduate School of Journalism, UC Berkeley

Moderated by **Barry Schutz**, Visiting Scholar, Stanford University

The Organization of Petroleum Exporting Countries (OPEC) is a global economic organization serving the interests of its member states, which are for the most part developing countries. However, in the light of increasing petroleum production from non-OPEC states, the time is ripe to re-assess the importance of OPEC. One of the main objectives of the forum is to address the questions: As we enter the 21st century what are the political and economic benefits of membership in OPEC, and how--or will--those benefits change in the future? Why have developed countries stayed out of membership in OPEC? How do decisions taken by this body affect the global economy, and will these decisions carry decreasing importance as non-OPEC production increases? Will the changing role and importance of OPEC influence the way of life, indeed the quality of life, of the citizens of OPEC member countries? How will the societies of non-OPEC countries change as enhanced oil revenues flow into the coffers of these countries?

Reservation Form: April 28, 2004 – IF OPEC

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