

THE CONFERENCE

Organized by the University of California's Program on Workable Energy Regulation, this conference presents the work of leading researchers on electricity industry restructuring. Their work directly addresses a number of critical policy concerns including market power in

generation markets, organization of wholesale electricity markets, incentives for long-term investment, the role of financial instruments, and the effectiveness of performance-based regulation. Discussants of the work will include both researchers and practitioners.

AGENDA

8:00 - 9:00 - - Registration
Continental Breakfast

9:00 - 9:15 - - Welcome
Severin Borenstein, UC Energy Institute
Edward Kahn, LBL
Co-directors, POWER

9:15 - 12:30
"Electricity Power Sector Restructuring:
England and Wales" by **David Newbery**,
University of Cambridge

"Measuring Duopoly Power in the British
Electricity Spot Market" by **Catherine
Wolfram**, MIT

"Transfers and Incentives in the Spanish
Electricity Sector" by **Claude Crampes**
and Jean-Jacques Laffont, Université
des Sciences Sociales de Toulouse

"Equity and Efficiency in Unit
Commitment in Competitive Electricity
Markets" by **Shmuel Oren**, UC Berkeley,
Raymond Johnson and Alva Svoboda,
PG&E

Discussants
Richard Gilbert, UC Berkeley
(others to be announced)

12:30 - 1:45 - - Luncheon

1:45 - 5:00
"Coordinated Multilateral Trade for
Electric Power Network Theory and
Implementation" by **Pravin Varaiya** and
Felix Wu, UC Berkeley

"Price-Driven Coordination in a Lossy
Power Grid" by **Bart McGuire**, UC
Energy Institute

"Spatially Interconnected Spot Markets
for Electricity: Theory" by **Hung-po
Chao** and **Steven Peck**, EPRI

"Electric Grid Investment Under a
Contract Network Regime" by **James
Bushnell** and **Steven Stoft**, UC Energy
Institute

Discussants
Paul Joskow, MIT
James Kritikson, SCE
(others to be announced)

5:00 - 6:00 - - Reception

LOCATION

Clark Kerr Campus
Joseph Wood Krutch Theatre
2601 Warring Street
Berkeley, California

**CONFERENCE
REGISTRATION FORM**

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Name _____

Title _____

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Mailing Address _____

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FAX _____

e-mail _____

First name or nickname to be put in large
letters on nametag:

Conference Fee: \$350 general
(government and academics \$150)

Conference Papers will be distributed to attendees

Parking: \$7.00 (must be paid in advance)
(Vehicles with a UCB parking permit \$3.00)

Amount Enclosed: \$ _____

Please make check payable to:
UC Regents

Mail to:
POWER Conference
University of California Energy Institute
2539 Channing Way #5180
Berkeley, California 94720-5180

Directions and hotel information will be sent with confirmation.