

Base Case Scenario

Elasticity of -1.00

March, June, September, and December

March

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		31.64	28.91	29.88	28.19	26.18	25.53
Price (\$/Mwh)		36.35	32.07	32.07	30.34	27	27
Mkt Quantity MW		49110	48691	45783	39972	35361	35361
PGE	<i>Fossil* (MW)</i>	3986	4539	4741	4104	3520	3565
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	3763	3744	2822	1130	1130	1130
	<i>Total Quantity</i>	9650	10184	9464	7135	6551	6596
SCE	<i>Fossil* (MW)</i>	6291	7446	7507	6571	6913	4829
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1106	1100	829	332	332	332
	<i>Total Quantity</i>	9352	10501	10291	8858	9200	7116
LADWP	<i>Fossil* (MW)</i>	5691	5491	4243	4244	3768	3768
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	146	145	109	44	44	44
	<i>Total Quantity</i>	6177	5976	4693	4628	4152	4152
SDGE	<i>Fossil</i>	1578	1576	1575	1365	853	853
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1956	1954	1953	1743	1231	1231
Cal Fringe**	<i>Pondage Hydro</i>	3660	3642	2744	1099	1099	1099
	<i>Total Quantity (MW)</i>	14561	12898	12000	10102	9583	9583
NW Fringe	<i>Total Quantity (MW)</i>	1358	1671	1825	1717	622	874
SW Fringe	<i>Total Quantity (MW)</i>	6056	5507	5557	5755	3997	5673
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	34	25	136

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

June

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		44.00	29.75	28.69	27.46	25.25	23.47
Price (\$/Mwh)		45.97	33.85	30.54	28.17	26.15	24.3
Mkt Quantity MW		56792	52065	48120	42254	36684	30501
PGE	<i>Fossil* (MW)</i>	6757	3782	4555	4688	3936	2680
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	4261	3475	1351	1351	1351
	<i>Total Quantity</i>	12919	9944	9931	7940	7188	5932
SCE	<i>Fossil* (MW)</i>	9318	7264	6999	7136	5037	2583
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	1128	920	358	358	358
	<i>Total Quantity</i>	12401	10347	9874	9449	7350	4896
LADWP	<i>Fossil* (MW)</i>	5759	5691	4244	4244	3768	2008
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	153	153	125	49	49	49
	<i>Total Quantity</i>	6252	6184	4709	4633	4157	2397
SDGE	<i>Fossil</i>	1696	1573	1574	1209	460	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2074	1951	1952	1587	838	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	3754	3061	1190	1190	1190
	<i>Total Quantity (MW)</i>	13345	13212	12085	9716	9478	8525
NW Fringe	<i>Total Quantity (MW)</i>	5333	5443	5236	5294	3593	3639
SW Fringe	<i>Total Quantity (MW)</i>	4468	4984	4333	3635	4080	4616
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	118

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

September

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		59.77	48.80	45.50	32.84	24.37	23.89
Price (\$/Mwh)		60.55	50.72	47.9	38.2	25.42	25.18
Mkt Quantity MW		53060	45638	42975	41752	30327	30338
PGE	<i>Fossil* (MW)</i>	6944	6899	5673	5067	3482	3114
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	1351	1351	1351	1351	1351
	<i>Total Quantity</i>	13106	10151	8925	8319	6734	6366
SCE	<i>Fossil* (MW)</i>	10348	9407	9031	6185	4615	2390
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	358	358	358	358	358
	<i>Total Quantity</i>	13431	11720	11344	8498	6928	4703
LADWP	<i>Fossil* (MW)</i>	5759	5759	4512	4444	2860	2860
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	153	49	49	49	49	49
	<i>Total Quantity</i>	6252	6148	4901	4833	3249	3249
SDGE	<i>Fossil</i>	1845	1825	1813	1577	649	3
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2223	2203	2191	1955	1027	381
Cal Fringe**	<i>Pondage Hydro</i>	3754	1190	1190	1190	1190	1190
	<i>Total Quantity (MW)</i>	13517	10781	10781	12091	8871	8525
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	2556
SW Fringe	<i>Total Quantity (MW)</i>	4531	4635	4833	6056	3518	4536
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	22

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

December

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		46.49	36.14	36.20	30.91	28.19	26.18
Price (\$/Mwh)		48.89	41.91	42.12	34.47	33.27	29.02
Mkt Quantity MW		45992	43559	41028	39539	34587	31715
PGE	<i>Fossil* (MW)</i>	6850	6407	5340	4968	3307	2933
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	999	999	999	999	999	999
	<i>Total Quantity</i>	9750	9307	8240	7868	6207	5833
SCE	<i>Fossil* (MW)</i>	9178	7355	7139	6558	3675	3014
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	294	294	294	294	294	294
	<i>Total Quantity</i>	11427	9604	9388	8807	5924	5263
LADWP	<i>Fossil* (MW)</i>	5759	5691	4444	4244	4244	3768
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	39	39	39	39	39	39
	<i>Total Quantity</i>	6138	6070	4823	4623	4623	4147
SDGE	<i>Fossil</i>	1679	1580	1579	1578	1358	513
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2057	1958	1957	1956	1736	891
Cal Fringe**	<i>Pondage Hydro</i>	973	973	973	973	973	973
	<i>Total Quantity (MW)</i>	10564	10564	10564	10229	9997	9457
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	0
SW Fringe	<i>Total Quantity (MW)</i>	6056	6056	6056	6056	6056	6056
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	44	68

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

Base Case Scenario

Elasticity of -0.40

March, June, September, and December

March

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		27.50	27.06	27.01	26.18	24.37	24.21
Price (\$/Mwh)		43.52	27.46	27.9	27	25.42	25.18
Mkt Quantity MW		42089	42904	40236	34471	29324	29368
PGE	<i>Fossil* (MW)</i>	1111	5197	3903	4332	3960	3741
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	3763	3744	2822	1130	1130	1130
	<i>Total Quantity</i>	6775	10842	8626	7363	6991	6772
SCE	<i>Fossil* (MW)</i>	3348	8049	7602	6551	4195	3510
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1106	1100	829	332	332	332
	<i>Total Quantity</i>	6409	11104	10386	8838	6482	5797
LADWP	<i>Fossil* (MW)</i>	5759	4157	4244	3768	2860	2860
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	146	145	109	44	44	44
	<i>Total Quantity</i>	6245	4642	4693	4152	3244	3244
SDGE	<i>Fossil</i>	1577	1167	1452	1063	409	443
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1955	1545	1830	1441	787	821
Cal Fringe**	<i>Pondage Hydro</i>	3660	3642	2744	1099	1099	1099
	<i>Total Quantity (MW)</i>	13251	12168	11270	9583	8780	8434
NW Fringe	<i>Total Quantity (MW)</i>	1398	268	564	383	0	17
SW Fringe	<i>Total Quantity (MW)</i>	6056	2335	2867	2711	3015	4147
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	25	136

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

June

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		34.74	27.30	26.18	25.43	23.89	22.18
Price (\$/Mwh)		58.17	31.55	27.9	27	25.18	22.46
Mkt Quantity MW		51375	45917	41394	35313	30079	24729
PGE	<i>Fossil* (MW)</i>	4542	2160	3500	3454	3078	688
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	4261	3475	1351	1351	1351
	<i>Total Quantity</i>	10704	8322	8876	6706	6330	3940
SCE	<i>Fossil* (MW)</i>	5959	4070	5600	4451	2443	1316
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	1128	920	358	358	358
	<i>Total Quantity</i>	9042	7153	8475	6764	4756	3629
LADWP	<i>Fossil* (MW)</i>	5759	5491	4244	3768	2860	1192
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	153	153	125	49	49	49
	<i>Total Quantity</i>	6252	5984	4709	4157	3249	1581
SDGE	<i>Fossil</i>	1826	1490	1140	835	11	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2204	1868	1518	1213	389	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	3754	3061	1190	1190	1190
	<i>Total Quantity (MW)</i>	13345	12828	11587	9674	8525	8525
NW Fringe	<i>Total Quantity (MW)</i>	5360	5373	4224	4120	3563	3038
SW Fringe	<i>Total Quantity (MW)</i>	4468	4389	2005	2679	3267	3520
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	118

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

September

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		68.62	43.44	36.71	28.19	25.43	24.34
Price (\$/Mwh)		89.6	63.08	58.17	43.31	27	25.18
Mkt Quantity MW		50236	42725	39749	33085	33382	33752
PGE	<i>Fossil* (MW)</i>	5367	5623	5693	1555	3337	3826
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	1351	1351	1351	1351	1351
	<i>Total Quantity</i>	11529	8875	8945	4807	6589	7078
SCE	<i>Fossil* (MW)</i>	8587	7549	5772	2544	4431	4804
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	358	358	358	358	358
	<i>Total Quantity</i>	11670	9862	8085	4857	6744	7117
LADWP	<i>Fossil* (MW)</i>	5759	5759	4512	4434	3768	2860
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	153	49	49	49	49	49
	<i>Total Quantity</i>	6252	6148	4901	4823	4157	3249
SDGE	<i>Fossil</i>	1845	1828	1826	1576	887	291
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2223	2206	2204	1954	1265	669
Cal Fringe**	<i>Pondage Hydro</i>	3754	1190	1190	1190	1190	1190
	<i>Total Quantity (MW)</i>	13820	10953	10781	10564	9674	8525
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	454	2556
SW Fringe	<i>Total Quantity (MW)</i>	4742	4681	4833	6056	4499	4536
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	24	0	22

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

December

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		38.49	30.25	30.42	28.19	26.18	25.43
Price (\$/Mwh)		58.35	51.58	50.31	33.94	28.13	25.99
Mkt Quantity MW		42986	38602	36657	34703	30861	27000
PGE	<i>Fossil* (MW)</i>	4759	3372	3043	2661	3411	2499
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	999	999	999	999	999	999
	<i>Total Quantity</i>	7659	6272	5943	5561	6311	5399
SCE	<i>Fossil* (MW)</i>	6807	4037	3669	3146	4000	2481
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	294	294	294	294	294	294
	<i>Total Quantity</i>	9056	6286	5918	5395	6249	4730
LADWP	<i>Fossil* (MW)</i>	5759	5759	4512	4244	3768	2712
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	39	39	39	39	39	39
	<i>Total Quantity</i>	6138	6138	4891	4623	4147	3091
SDGE	<i>Fossil</i>	1825	1598	1597	1288	632	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2203	1976	1975	1666	1010	378
Cal Fringe**	<i>Pondage Hydro</i>	973	973	973	973	973	973
	<i>Total Quantity (MW)</i>	11874	11874	11874	11402	9419	9108
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	0
SW Fringe	<i>Total Quantity (MW)</i>	6056	6056	6056	6056	3725	4226
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	68

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

Base Case Scenario

Elasticity of -0.10

March, June, September, and December

March

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		26.69	25.95	25.95	25.25	23.97	23.47
Price (\$/Mwh)		58.35	27.45	27.45	27	25.18	25.18
Mkt Quantity MW		40092	38966	36638	31242	26397	26397
PGE	<i>Fossil* (MW)</i>	0	3165	3668	4288	3886	3156
	<i>Nuclear (MW)</i>	1901	1902	1903	1904	1905	1906
	<i>Pondage hydro</i>	3447	3744	2822	1130	1130	1130
	<i>Total Quantity</i>	5348	8811	8393	7322	6921	6192
SCE	<i>Fossil* (MW)</i>	2439	6346	5379	3703	2380	1565
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1106	1100	829	332	332	332
	<i>Total Quantity</i>	5500	9401	8163	5990	4667	3852
LADWP	<i>Fossil* (MW)</i>	5759	4157	4157	3768	2860	2860
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	146	145	109	44	44	44
	<i>Total Quantity</i>	6245	4642	4606	4152	3244	3244
SDGE	<i>Fossil</i>	1827	1006	1065	726	262	2
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2205	1384	1443	1104	640	380
Cal Fringe**	<i>Pondage Hydro</i>	3660	3642	2744	1099	1099	1099
	<i>Total Quantity (MW)</i>	13251	12125	11226	9580	8430	8429
NW Fringe	<i>Total Quantity (MW)</i>	1443	268	422	383	0	17
SW Fringe	<i>Total Quantity (MW)</i>	6056	2335	2385	2711	2470	4147
Mexico Fringe	<i>Total Quantity (MW)</i>	44	0	0	0	25	136

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

June

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		30.44	26.18	25.23	24.41	23.16	20.84
Price (\$/Mwh)		419.95	27.45	26.24	25.42	24.2	20.83
Mkt Quantity MW		44743	42693	37758	32082	27078	22003
PGE	<i>Fossil* (MW)</i>	0	3604	3938	4309	1702	296
	<i>Nuclear (MW)</i>	1901	1902	1903	1904	1905	1906
	<i>Pondage hydro</i>	4085	4261	3475	1351	1351	1351
	<i>Total Quantity</i>	5986	9767	9316	7564	4958	3553
SCE	<i>Fossil* (MW)</i>	2730	6110	5144	4171	2481	1322
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	1128	920	358	358	358
	<i>Total Quantity</i>	5813	9193	8019	6484	4794	3635
LADWP	<i>Fossil* (MW)</i>	5759	4157	3768	2860	1804	648
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	153	153	125	49	49	49
	<i>Total Quantity</i>	6252	4650	4233	3249	2193	1037
SDGE	<i>Fossil</i>	1875	1081	703	548	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2253	1459	1081	926	378	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	3754	3061	1190	1190	1190
	<i>Total Quantity (MW)</i>	13853	12237	11505	8868	8521	8520
NW Fringe	<i>Total Quantity (MW)</i>	5842	3970	3074	3293	3449	1641
SW Fringe	<i>Total Quantity (MW)</i>	4744	1417	530	1698	2785	3121
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	118

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

September

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		124.88	33.93	32.09	26.78	24.37	23.89
Price (\$/Mwh)		959.98	932.17	555.08	63.08	25.42	25.18
Mkt Quantity MW		45239	35206	33737	34749	30327	30338
PGE	<i>Fossil* (MW)</i>	5740	1942	1667	1824	3848	3231
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	1351	1351	1351	1351	1351
	<i>Total Quantity</i>	11902	5194	4919	5076	7100	6483
SCE	<i>Fossil* (MW)</i>	3135	2933	2657	3497	4686	2273
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	358	358	358	358	358
	<i>Total Quantity</i>	6218	5246	4970	5810	6999	4586
LADWP	<i>Fossil* (MW)</i>	5759	5759	4512	4512	2860	2860
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	153	49	49	49	49	49
	<i>Total Quantity</i>	6252	6148	4901	4901	3249	3249
SDGE	<i>Fossil</i>	1875	1875	1875	1576	212	3
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2253	2253	2253	1954	590	381
Cal Fringe**	<i>Pondage Hydro</i>	3754	1190	1190	1190	1190	1190
	<i>Total Quantity (MW)</i>	13853	11289	11289	10885	8871	8525
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	2556
SW Fringe	<i>Total Quantity (MW)</i>	4761	4910	5108	6056	3518	4536
Mexico Fringe	<i>Total Quantity (MW)</i>	0	166	297	67	0	22

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

December

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		34.01	28.73	28.82	26.98	25.76	25.16
Price (\$/Mwh)		421.22	150.88	137.58	28.13	28.06	25.42
Mkt Quantity MW		37454	35703	33960	32661	28113	24380
PGE	<i>Fossil* (MW)</i>	2218	1361	1160	4679	2693	1794
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	999	999	999	999	999	999
	<i>Total Quantity</i>	5118	4261	4060	7579	5593	4694
SCE	<i>Fossil* (MW)</i>	4296	3433	3231	5851	2339	2293
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	294	294	294	294	294	294
	<i>Total Quantity</i>	6545	5682	5480	8100	4588	4542
LADWP	<i>Fossil* (MW)</i>	5759	5759	4512	3768	3768	1804
	<i>Nuclear (MW)</i>	340	340	340	340	340	340
	<i>Pondage hydro</i>	39	39	39	39	39	39
	<i>Total Quantity</i>	6138	6138	4891	4147	4147	2183
SDGE	<i>Fossil</i>	1875	1829	1736	667	363	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2253	2207	2114	1045	741	378
Cal Fringe**	<i>Pondage Hydro</i>	973	973	973	973	973	973
	<i>Total Quantity (MW)</i>	11004	10971	10971	9351	9419	8654
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	0
SW Fringe	<i>Total Quantity (MW)</i>	6056	6056	6056	2439	3625	3861
Mexico Fringe	<i>Total Quantity (MW)</i>	340	388	388	0	0	68

* Includes pumped storage and geothermal ** Includes IPP must take capacity and hydro output

**Proposed Divestiture
Treating New Firms as In-state Fringe**

Elasticity of -0.40

March, June, September, and December

March

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		27.50	27.06	27.01	27.01	24.37	24.21
Price (\$/Mwh)		27.9	27.45	27.45	27.45	24.38	24.3
Mkt Quantity MW		45724	42907	40345	40345	29512	29527
PGE	<i>Fossil* (MW)</i>	3453	2536	2184	3876	1856	1672
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	3763	3744	2822	1130	1130	1130
	<i>Total Quantity</i>	9117	8181	6907	6907	4887	4703
SCE	<i>Fossil* (MW)</i>	1527	1527	1309	1806	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1106	1100	829	332	332	332
	<i>Total Quantity</i>	4588	4582	4093	4093	3597	3597
LADWP	<i>Fossil* (MW)</i>	5473	4139	4139	4204	2306	1990
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	146	145	109	44	44	44
	<i>Total Quantity</i>	5977	4642	4606	4606	2708	2392
SDGE	<i>Fossil*</i>	1192	1048	979	979	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1570	1426	1357	1357	378	378
Cal Fringe**	<i>Pondage Hydro</i>	3660	3642	2744	1099	1099	1099
	<i>Total Quantity (MW)</i>	12186	12126	11228	11228	8434	8434
NW Fringe	<i>Total Quantity (MW)</i>	17	268	422	422	0	0
SW Fringe	<i>Total Quantity (MW)</i>	2705	2335	2385	2385	2275	3741
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	25	136
PGE2	<i>Total Quantity (MW)</i>	2176	2108	2108	2108	1979	1979
SCE2	<i>Total Quantity (MW)</i>	3399	3250	3250	3250	1903	1156
SCE3	<i>Total Quantity (MW)</i>	3989	3989	3989	3989	3326	3011

June

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		34.74	27.30	26.18	25.43	24.11	22.18
Price (\$/Mwh)		43.52	27.45	26.63	25.42	24.1	22.17
Mkt Quantity MW		54806	47013	41706	35652	30282	24775
PGE	<i>Fossil* (MW)</i>	1420.65	3201	2046	3034	614	219
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	4261	3475	1351	1351	1351
	<i>Total Quantity</i>	7583	9363	7422	6286	3866	3471
SCE	<i>Fossil* (MW)</i>	1526	1527	1308	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	1128	920	358	358	358
	<i>Total Quantity</i>	4609	4610	4183	3623	3623	3623
LADWP	<i>Fossil* (MW)</i>	5741	4139	3750	2842	1786	858
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	153	153	125	49	49	49
	<i>Total Quantity</i>	6252	4650	4233	3249	2193	1265
SDGE	<i>Fossil*</i>	1596	1040	618	317	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1974	1418	996	695	378	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	3754	3061	1190	1190	1190
	<i>Total Quantity (MW)</i>	13345	12238	11545	8871	8525	8525
NW Fringe	<i>Total Quantity (MW)</i>	5315	3970	3878	3293	3449	2765
SW Fringe	<i>Total Quantity (MW)</i>	4468	1417	888	1698	2785	3520
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	118
PGE2	<i>Total Quantity (MW)</i>	2436	2108	2108	2108	1979	1110
SCE2	<i>Total Quantity (MW)</i>	4283	3250	2959	2503	1156	0
SCE3	<i>Total Quantity (MW)</i>	4541	3989	3494	3326	2328	0

September

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		68.62	43.44	32.09	26.78	24.37	23.89
Price (\$/Mwh)		69.34	49.52	51.35	27.05	24.38	23.88
Mkt Quantity MW		53771	45204	40692	36276	30375	30399
PGE	<i>Fossil* (MW)</i>	4557	3231	448	2651	1898	1834
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	1351	1351	1351	1351	1351
	<i>Total Quantity</i>	10719	6483	3700	5903	5150	5086
SCE	<i>Fossil* (MW)</i>	1527	1527	1199	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	358	358	358	358	358
	<i>Total Quantity</i>	4610	3840	3512	3623	3623	3623
LADWP	<i>Fossil* (MW)</i>	5741	5741	4494	3898	2306	1786
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	153	49	49	49	49	49
	<i>Total Quantity</i>	6252	6148	4901	4305	2713	2193
SDGE	<i>Fossil*</i>	1844	1679	1327	952	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2222	2057	1705	1330	378	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	1190	1190	1190	1190	1190
	<i>Total Quantity (MW)</i>	13820	10781	10781	9674	8525	8525
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	2442
SW Fringe	<i>Total Quantity (MW)</i>	4531	4635	4833	2236	2778	3960
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	22
PGE2	<i>Total Quantity (MW)</i>	2661	2436	2436	2108	1979	1844
SCE2	<i>Total Quantity (MW)</i>	4283	4283	4283	3108	1903	208
SCE3	<i>Total Quantity (MW)</i>	4673	4541	4541	3989	3326	2118

December

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		38.49	30.25	30.42	28.19	26.18	25.43
Price (\$/Mwh)		44.44	32.38	31.83	28.19	26.17	25.63
Mkt Quantity MW		45690	42411	40173	35846	31224	27059
PGE	<i>Fossil* (MW)</i>	3109	3139	2681	2993	1835	246
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	999	999	999	999	999	999
	<i>Total Quantity</i>	6009	6039	5581	5893	4735	3146
SCE	<i>Fossil* (MW)</i>	1526	1527	1310	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	294	294	294	294	294	294
	<i>Total Quantity</i>	3775	3776	3559	3559	3559	3559
LADWP	<i>Fossil* (MW)</i>	5673	5473	4226	3750	3214	2694
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	39	39	39	39	39	39
	<i>Total Quantity</i>	6070	5870	4623	4147	3611	3091
SDGE	<i>Fossil*</i>	1578	1329	1193	904	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1956	1707	1571	1282	378	378
Cal Fringe**	<i>Pondage Hydro</i>	973	973	973	973	973	973
	<i>Total Quantity (MW)</i>	10564	9976	9898	9419	9108	9108
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	0
SW Fringe	<i>Total Quantity (MW)</i>	6056	5045	5023	2985	2760	4149
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	68
PGE2	<i>Total Quantity (MW)</i>	2436	2256	2176	2108	1844	1532
SCE2	<i>Total Quantity (MW)</i>	4283	3753	3753	2959	1903	208
SCE3	<i>Total Quantity (MW)</i>	4541	3989	3989	3494	3326	1820

**Divestiture of Gas-Fired Units
Treating New Firms as In-state Fringe**

Elasticity of -0.10

March, June, September, and December

March

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		26.69	25.95	25.95	25.95	23.97	23.47
Price (\$/Mwh)		27.45	26.63	26.15	26.15	24.06	23.85
Mkt Quantity MW		41635	39013	36709	36709	26443	26451
PGE	<i>Fossil* (MW)</i>	1623	1134	1831	3523	1638	1446
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	3763	3744	2822	1130	1130	1130
	<i>Total Quantity</i>	7287	6779	6554	6554	4669	4477
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1807	1310	1303
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1106	1100	829	332	332	332
	<i>Total Quantity</i>	4588	4582	4094	4094	3597	3590
LADWP	<i>Fossil* (MW)</i>	4139	3750	3750	3815	1786	1786
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	146	145	109	44	44	44
	<i>Total Quantity</i>	4643	4253	4217	4217	2188	2188
SDGE	<i>Fossil*</i>	1025	568	536	536	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1403	946	914	914	378	378
Cal Fringe**	<i>Pondage Hydro</i>	3660	3642	2744	1099	1099	1099
	<i>Total Quantity (MW)</i>	12144	12126	11032	11032	8434	8434
NW Fringe	<i>Total Quantity (MW)</i>	0	65	0	0	0	0
SW Fringe	<i>Total Quantity (MW)</i>	2223	1701	1337	1337	1988	3376
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	25	136
PGE2	<i>Total Quantity (MW)</i>	2108	2108	2108	2108	1979	1844
SCE2	<i>Total Quantity (MW)</i>	3250	2959	2959	2959	857	208
SCE3	<i>Total Quantity (MW)</i>	3989	3494	3494	3494	2328	1820

June

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		30.44	26.18	25.23	24.41	23.37	20.84
Price (\$/Mwh)		51.35	26.24	25.42	24.91	23.46	20.83
Mkt Quantity MW		52594	42771	37805	32105	27110	22003
PGE	<i>Fossil* (MW)</i>	0	2135	2333	1275	172	310
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	3284	4261	3475	1351	1351	1351
	<i>Total Quantity</i>	5185	8297	7709	4527	3424	3562
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1310	1308
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	1128	920	358	358	358
	<i>Total Quantity</i>	4610	4610	4185	3623	3623	3621
LADWP	<i>Fossil* (MW)</i>	5741	3750	2842	2677	1786	630
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	153	153	125	49	49	49
	<i>Total Quantity</i>	6252	4261	3325	3084	2193	1037
SDGE	<i>Fossil*</i>	1743	1076	248	0	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2121	1454	626	378	378	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	3754	3061	1190	1190	1190
	<i>Total Quantity (MW)</i>	13345	12200	10742	8525	8525	8525
NW Fringe	<i>Total Quantity (MW)</i>	5353	2963	3074	3174	3315	1641
SW Fringe	<i>Total Quantity (MW)</i>	4468	425	207	1152	2497	3121
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	118
PGE2	<i>Total Quantity (MW)</i>	2436	2108	2108	2108	1787	0
SCE2	<i>Total Quantity (MW)</i>	4283	2959	2503	2208	0	0
SCE3	<i>Total Quantity (MW)</i>	4541	3494	3326	3326	1368	0

September

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		124.88	33.93	32.09	26.78	24.37	23.89
Price (\$/Mwh)		365.88	58.17	51.35	27.05	24.38	23.88
Mkt Quantity MW		49508	44279	40691	36277	30375	30399
PGE	<i>Fossil* (MW)</i>	0	1931	366	2486	1898	1834
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	1351	1351	1351	1351	1351
	<i>Total Quantity</i>	6162	5183	3618	5738	5150	5086
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	358	358	358	358	358
	<i>Total Quantity</i>	4610	3840	3623	3623	3623	3623
LADWP	<i>Fossil* (MW)</i>	5741	5741	4494	3898	2306	1786
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	153	49	49	49	49	49
	<i>Total Quantity</i>	6252	6148	4901	4305	2713	2193
SDGE	<i>Fossil*</i>	1875	1829	1297	1118	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2253	2207	1675	1496	378	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	1190	1190	1190	1190	1190
	<i>Total Quantity (MW)</i>	13853	10781	10781	9674	8525	8525
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	2442
SW Fringe	<i>Total Quantity (MW)</i>	4761	4635	4833	2236	2778	3960
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	22
PGE2	<i>Total Quantity (MW)</i>	2661	2661	2436	2108	1979	1844
SCE2	<i>Total Quantity (MW)</i>	4283	4283	4283	3108	1903	208
SCE3	<i>Total Quantity (MW)</i>	4673	4541	4541	3989	3326	2118

December

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		34.01	28.73	28.82	26.98	25.76	25.16
Price (\$/Mwh)		58.35	29.28	28.9	27.81	25.85	25.18
Mkt Quantity MW		43714	39511	37332	32677	28207	24389
PGE	<i>Fossil* (MW)</i>	1138	2887	3110	1674	1727	856
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	999	999	999	999	999	999
	<i>Total Quantity</i>	4038	5787	6010	4574	4627	3756
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	294	294	294	294	294	294
	<i>Total Quantity</i>	3776	3776	3559	3559	3559	3559
LADWP	<i>Fossil* (MW)</i>	5741	5145	3750	3750	2694	1786
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	39	39	39	39	39	39
	<i>Total Quantity</i>	6138	5542	4147	4147	3091	2183
SDGE	<i>Fossil*</i>	1279	1084	1031	486	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1657	1462	1409	864	378	378
Cal Fringe**	<i>Pondage Hydro</i>	973	973	973	973	973	973
	<i>Total Quantity (MW)</i>	10564	9457	9457	9419	9108	8308
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	0
SW Fringe	<i>Total Quantity (MW)</i>	6056	4140	3708	2177	2472	3376
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	68
PGE2	<i>Total Quantity (MW)</i>	2661	2108	2108	2108	1787	1393
SCE2	<i>Total Quantity (MW)</i>	4283	3250	3108	2503	857	0
SCE3	<i>Total Quantity (MW)</i>	4541	3989	3826	3326	2328	1368

**Proposed Divestiture
Treating New Firms as Cournot Players**

Elasticity of -0.40

March, June, September, and December

March

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		27.50	27.06	27.01	26.18	24.37	24.21
Price (\$/Mwh)		28.17	27.46	27.9	27	25.18	25.18
Mkt Quantity MW		45651	42905	40236	34471	29367	29369
PGE	<i>Fossil* (MW)</i>	3203	2636	1962	2010	1037	1586
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	3763	3744	2822	1130	1130	1130
	<i>Total Quantity</i>	8867	8281	6685	5041	4068	4617
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1106	1100	829	332	332	332
	<i>Total Quantity</i>	4588	4582	4094	3597	3597	3597
LADWP	<i>Fossil* (MW)</i>	5473	4139	4226	3750	2842	2842
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	146	145	109	44	44	44
	<i>Total Quantity</i>	5977	4642	4693	4152	3244	3244
SDGE	<i>Fossil*</i>	1246	1097	1121	745	190	11
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1624	1475	1499	1123	568	389
Cal Fringe**	<i>Pondage Hydro</i>	3660	3642	2744	1099	1099	1099
	<i>Total Quantity (MW)</i>	12186	12168	11270	9583	8434	8434
NW Fringe	<i>Total Quantity (MW)</i>	868	268	564	383	0	17
SW Fringe	<i>Total Quantity (MW)</i>	2845	2335	2867	2711	2470	4147
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	25	136
PGE2	<i>Total Quantity (MW)</i>	2121	2102	2145	2075	1883	1831
SCE2	<i>Total Quantity (MW)</i>	3109	3089	3083	2496	2369	1223
SCE3	<i>Total Quantity (MW)</i>	3466	3963	3336	3310	2709	1734

June

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		34.74	27.30	26.18	25.43	23.89	22.18
Price (\$/Mwh)		45.97	27.46	27	26.07	24.2	22.17
Mkt Quantity MW		54176	47010	41616	35511	30263	24775
PGE	<i>Fossil* (MW)</i>	1696	3201	2385	1857	1489	198
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	4261	3475	1351	1351	1351
	<i>Total Quantity</i>	7858	9363	7761	5109	4741	3450
SCE	<i>Fossil* (MW)</i>	1527	1526	1310	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	1128	920	358	358	358
	<i>Total Quantity</i>	4610	4609	4185	3623	3623	3623
LADWP	<i>Fossil* (MW)</i>	5741	4139	3750	3750	1786	858
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	153	153	125	49	49	49
	<i>Total Quantity</i>	6252	4650	4233	4157	2193	1265
SDGE	<i>Fossil*</i>	1598	1156	867	504	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1976	1534	1245	882	378	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	3754	3061	1190	1190	1190
	<i>Total Quantity (MW)</i>	13345	12280	11545	9478	8525	8525
NW Fringe	<i>Total Quantity (MW)</i>	5333	3970	3901	3293	3449	2765
SW Fringe	<i>Total Quantity (MW)</i>	4468	1417	1189	1858	2785	3520
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	118
PGE2	<i>Total Quantity (MW)</i>	2435	2136	2107	2105	1854	1131
SCE2	<i>Total Quantity (MW)</i>	3887	3225	2468	2044	825	0
SCE3	<i>Total Quantity (MW)</i>	4012	3826	2982	2962	1890	0

September

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		68.62	43.44	36.71	28.20	25.43	24.34
Price (\$/Mwh)		69.34	52.36	46.72	31.55	25.42	25.18
Mkt Quantity MW		53771	44642	41770	38991	33703	33751
PGE	<i>Fossil* (MW)</i>	4658	3457	2607	2239	2065	1658
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	1351	1351	1351	1351	1351
	<i>Total Quantity</i>	10820	6709	5859	5491	5317	4910
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	358	358	358	358	358
	<i>Total Quantity</i>	4610	3840	3623	3623	3623	3623
LADWP	<i>Fossil* (MW)</i>	5741	5741	4494	4226	2842	2842
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	153	49	49	49	49	49
	<i>Total Quantity</i>	6252	6148	4901	4633	3249	3249
SDGE	<i>Fossil*</i>	1875	1706	1597	1159	692	12
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2253	2084	1975	1537	1070	390
Cal Fringe**	<i>Pondage Hydro</i>	3754	2175	1190	1190	1190	1190
	<i>Total Quantity (MW)</i>	13820	10781	10781	10264	8871	8525
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	2556
SW Fringe	<i>Total Quantity (MW)</i>	4531	4635	4833	5541	3518	4536
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	22
PGE2	<i>Total Quantity (MW)</i>	2661	2436	2394	2124	1982	1906
SCE2	<i>Total Quantity (MW)</i>	4283	4019	3579	2517	2607	2120
SCE3	<i>Total Quantity (MW)</i>	4541	3990	3825	3261	3466	1914

December

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		38.49	30.25	30.42	26.78	26.18	25.43
Price (\$/Mwh)		48.92	33.68	33.68	28.05	27.83	25.42
Mkt Quantity MW		44755	42109	39765	35875	30916	27094
PGE	<i>Fossil* (MW)</i>	3313	3457	2615	2411	1360	1558
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	999	999	999	999	999	999
	<i>Total Quantity</i>	6213	6357	5515	5311	4260	4458
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1309	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	294	294	294	294	294	294
	<i>Total Quantity</i>	3776	3776	3559	3559	3558	3559
LADWP	<i>Fossil* (MW)</i>	5741	5473	4226	4226	3750	1786
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	39	39	39	39	39	39
	<i>Total Quantity</i>	6138	5870	4623	4623	4147	2183
SDGE	<i>Fossil*</i>	1596	1424	1430	1042	433	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1974	1802	1808	1420	811	378
Cal Fringe**	<i>Pondage Hydro</i>	973	973	973	973	973	973
	<i>Total Quantity (MW)</i>	10564	10047	10047	9499	9419	8654
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	0
SW Fringe	<i>Total Quantity (MW)</i>	6056	5404	5454	3527	3463	3861
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	68
PGE2	<i>Total Quantity (MW)</i>	2355	2197	2161	2077	1822	2112
SCE2	<i>Total Quantity (MW)</i>	3690	3322	3166	2663	1411	97
SCE3	<i>Total Quantity (MW)</i>	3989	3334	3432	3196	2025	1724

**Proposed Divestiture
Treating New Firms as Cournot Players**

Elasticity of -0.10

March, June, September, and December

March

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		26.69	25.95	25.95	25.25	23.97	23.47
Price (\$/Mwh)		27.45	27	27	25.42	25.18	24.2
Mkt Quantity MW		41636	38992	36661	31317	26398	26437
PGE	<i>Fossil* (MW)</i>	2344	930	1031	1865	853	1492
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	3763	3744	2822	1130	1130	1130
	<i>Total Quantity</i>	8008	6575	5754	4896	3884	4523
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1106	1100	829	332	332	332
	<i>Total Quantity</i>	4588	4582	4094	3597	3597	3597
LADWP	<i>Fossil* (MW)</i>	4139	3750	3750	2842	2842	1786
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	146	145	109	44	44	44
	<i>Total Quantity</i>	4643	4253	4217	3244	3244	2188
SDGE	<i>Fossil*</i>	1080	682	824	355	184	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	1458	1060	1202	733	562	378
Cal Fringe**	<i>Pondage Hydro</i>	3660	3642	2744	1099	1099	1099
	<i>Total Quantity (MW)</i>	12144	12126	11228	8780	8434	8434
NW Fringe	<i>Total Quantity (MW)</i>	0	88	241	0	0	0
SW Fringe	<i>Total Quantity (MW)</i>	2223	2001	2051	1730	2470	3664
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	25	136
PGE2	<i>Total Quantity (MW)</i>	2125	2129	2029	2080	1702	1740
SCE2	<i>Total Quantity (MW)</i>	2939	2740	2729	2957	901	889
SCE3	<i>Total Quantity (MW)</i>	3508	3438	3116	3300	1579	888

June

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		30.44	26.18	25.23	24.41	23.16	20.84
Price (\$/Mwh)		64.19	27	25.42	25.18	24.2	20.83
Mkt Quantity MW		51906	42723	37805	32092	27079	22003
PGE	<i>Fossil* (MW)</i>	168	1107	1864	1671	514	308
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	4261	3475	1351	1351	1351
	<i>Total Quantity</i>	6330	7269	7240	4923	3766	3560
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	1128	920	358	358	358
	<i>Total Quantity</i>	4610	4610	4185	3623	3623	3623
LADWP	<i>Fossil* (MW)</i>	5741	3750	2842	2842	1786	630
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	153	153	125	49	49	49
	<i>Total Quantity</i>	6252	4261	3325	3249	2193	1037
SDGE	<i>Fossil*</i>	1875	866	667	166	0	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2253	1244	1045	544	378	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	3754	3061	1190	1190	1190
	<i>Total Quantity (MW)</i>	13517	12238	10742	8525	8525	8525
NW Fringe	<i>Total Quantity (MW)</i>	5428	3789	3074	3263	3449	1641
SW Fringe	<i>Total Quantity (MW)</i>	4514	1084	207	1152	2785	3121
Mexico Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	118
PGE2	<i>Total Quantity (MW)</i>	2342	2151	2085	1823	1259	0
SCE2	<i>Total Quantity (MW)</i>	3320	2592	2562	2292	375	0
SCE3	<i>Total Quantity (MW)</i>	3340	3485	3340	2698	726	0

September

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		124.88	33.93	32.09	26.78	24.37	23.89
Price (\$/Mwh)		427.83	159.13	121.2	28.05	25.18	24.2
Mkt Quantity MW		48810	41255	38444	36223	30337	30384
PGE	<i>Fossil* (MW)</i>	0	1469	993	2390	1595	1732
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	4261	1351	1351	1351	1351	1351
	<i>Total Quantity</i>	6162	4721	4245	5642	4847	4984
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1310	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	1128	358	358	358	358	358
	<i>Total Quantity</i>	4610	3840	3623	3623	3623	3623
LADWP	<i>Fossil* (MW)</i>	5741	5741	4494	4226	2842	1786
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	153	49	49	49	49	49
	<i>Total Quantity</i>	6252	6148	4901	4633	3249	2193
SDGE	<i>Fossil*</i>	1875	1844	1827	1057	3	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2253	2222	2205	1435	381	378
Cal Fringe**	<i>Pondage Hydro</i>	3754	2175	1190	1190	1190	1190
	<i>Total Quantity (MW)</i>	13853	11256	11256	9716	8525	8525
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	2442
SW Fringe	<i>Total Quantity (MW)</i>	4761	4910	5108	3052	2972	4053
Mexico Fringe	<i>Total Quantity (MW)</i>	0	166	297	0	0	22
PGE2	<i>Total Quantity (MW)</i>	2661	2436	2192	2174	1947	1643
SCE2	<i>Total Quantity (MW)</i>	4129	2759	2296	2584	2185	783
SCE3	<i>Total Quantity (MW)</i>	4129	2797	2321	3364	2608	1738

December

Demand Level		Peak	150th highest	300th highest	450 th highest	600th highest	744th highest
Competitive Price (\$/Mwh)		34.01	28.73	28.82	26.98	25.76	25.16
Price (\$/Mwh)		129.62	54.93	54.93	28.13	27.04	25.42
Mkt Quantity MW		41394	38286	36155	32661	28156	24381
PGE	<i>Fossil* (MW)</i>	1547	1463	436	1994	361	136
	<i>Nuclear (MW)</i>	1901	1901	1901	1901	1901	1901
	<i>Pondage hydro</i>	999	999	999	999	999	999
	<i>Total Quantity</i>	4447	4363	3336	4894	3261	3036
SCE	<i>Fossil* (MW)</i>	1527	1527	1310	1310	1298	1310
	<i>Nuclear (MW)</i>	1955	1955	1955	1955	1955	1955
	<i>Pondage hydro</i>	294	294	294	294	294	294
	<i>Total Quantity</i>	3776	3776	3559	3559	3547	3559
LADWP	<i>Fossil* (MW)</i>	5741	5741	4494	3750	3750	1786
	<i>Nuclear (MW)</i>	358	358	358	358	358	358
	<i>Pondage hydro</i>	39	39	39	39	39	39
	<i>Total Quantity</i>	6138	6138	4891	4147	4147	2183
SDGE	<i>Fossil*</i>	1844	1450	1026	683	2	0
	<i>Nuclear</i>	378	378	378	378	378	378
	<i>Total Quantity</i>	2222	1828	1404	1061	380	378
Cal Fringe**	<i>Pondage Hydro</i>	973	973	973	973	973	973
	<i>Total Quantity (MW)</i>	11039	10564	10564	9419	9266	8654
NW Fringe	<i>Total Quantity (MW)</i>	0	0	0	0	0	0
SW Fringe	<i>Total Quantity (MW)</i>	6056	6056	6056	2439	2955	3861
Mexico Fringe	<i>Total Quantity (MW)</i>	340	0	0	0	0	68
PGE2	<i>Total Quantity (MW)</i>	2342	2003	2025	1971	1419	1802
SCE2	<i>Total Quantity (MW)</i>	2503	2353	1634	2197	1517	4
SCE3	<i>Total Quantity (MW)</i>	2531	1205	2686	2974	1664	836